

2018

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Our Small Print

AEE Rwanda is registered by the Rwanda Governance Board as a charity, number 04/08.11

AEE Rwanda is registered for tax purposes with the Rwanda Revenue Authority as 'AEE, (AFRICAN EVANGALISTIC ENTERPRISE)'. The Tax Identification Number (TIN) is 101331473.

This Annual Report has been produced to share successes and the stories of AEE Rwanda and our beneficiaries for 2018.

Photographs within this document are the property of AEE Rwanda and the respective photographers. To use these photos please contact AEE for permission.

Website: www.aeerwanda.rw

Facebook: African Enterprise Rwanda

For enquiries about our work, including how to make donations or opportunities to volunteer , please contact: J.Kalenzi@aeerwanda.rw

The indicators in this document have been collected by our field officers.



Director's Foreword

Every year is important to AEE Rwanda and to our core mission. In 2018, through your generous contributions AEE Rwanda was able to directly improve the well-being of approximately 500,000 vulnerable community members including children, youth, and women through 53 Area Programs across Rwanda.

This is a significant accomplishment that we all should all be proud of, and be inspired in 2019 to engage more people and impact more lives into the future, for the greater good. To ensure our success, we have aligned ourselves with collaborative and like-minded partners that have a similar commitment to transform lives.

Our programs span a set of diverse thematic sectors, from Early Childhood Care and Development to Education, Youth Economic strengthening, Rights to protection and Empowerment, and Mission, each with their own specific strategic objectives. Most of our programs employ the Self-Help Approach. This in an effective development tool that engages the beneficiaries to make their own change. The Self-Help Approach is designed to for long term sustainability and to grow with the communities that we serve.

In our work, we share expertise and best practices, generate evidence based on our program interventions, provide policy advice to relevant government bodies, coordinate activities, and pool our resources, which enables us to extend our reach and impact for the vulnerable communities in Rwanda.

I am pleased to publish our Country Annual Report for 2018 and wish to thank the Government of Rwanda and all of our partners, donors, stakeholders, children, youth and the communities that we serve.

Together we have made a fantastic year of positive change



John Kalenzi - AEE Rwanda Country Director

Impact Summary



57,700

Beneficiaries empowered through Economic Development Programs

People heard the Gospel

59,000



179,200

People raised awareness on HIV AIDS & GBV through campaigns

Community members accessed Water Sanitation and Hygiene

91,600





77,400

Children and lactating mothers benefited from Integrated Nutrition

School children benefited from Early Childhood and Community Development

6,930



30,600

Vulnerable Children and Youth accessed Education, technical training and life skills

Government leaders engaged in fighting gender based violence

1,870



About AEE Rwanda

African Evangelistic Enterprise (AEE Rwanda) is a member of the larger organization African Enterprise (AE). AE is a Christian, international, interracial, interdenominational and non-political organization operating ten African Countries.

AEE Rwanda was established in 1984, with Israel Havugimana as the first leader. Israel was a man committed to peace and reconciliation in Rwanda. AEE Rwanda remained a small organization with only seven staff at the time of the 1994 genocide against the Tutsi. The genocide saw the murders of Israel Havugimana and two other AEE Rwanda staff. The Havugimana Guest House based at the AEE Rwanda Headquarters, in Kigali, is named in honor of our first leader. AEE Rwanda rebuilt after the genocide, revamped existing and established new programs while staying committed to AE's "word and deed" mission. Since the establishment of AEE Rwanda 35 years ago, the organization has changed the lives of thousands of Rwandese while spreading the love of Christ through the great nation of Rwanda.

In 2018 AEE Rwanda employed 178 staff working in ten field offices throughout the country.

AEE's Vision

For Rwanda to be a country where God is honored, and people live together in peace and satisfaction of their needs

AEE's Values

- † Evangelize in Word and Deed in Partnership with the Church
- † The bible as the Word of GOD and the supreme reference authority
- † Prayers as our communication line with God for power & inspiration
- † Excellence and effectiveness as the quality measure of our work
- † Integrity, transparency and accountability as the hallmark of our management of finances and material resources
- † Teamwork, network, and participation as the definition of our relationship among the staff, other NGO's in the area, and the population we serve.

Governance

Board of Directors

The Board of Directors, alongside the Annual General Meeting (AGM) is the highest governing body of AEE Rwanda. The Board consists of 11 directors, comprised of religious and civil leaders within Rwanda providing a broad representation of Rwandese interests.

The Board is elected by AEE Members. Members join by paying an annual subscription of 5,000 RwF. There are currently 35 members. People choose to be members to support AEE's vision and mission. The subscription fee contributes to AEE's operational costs.

Board members serve for a term of four years and can be re-appointed twice.

Board Members 2018

RUTAYISIRE Antoine - Chairman

BILINDABAGABO Elexis

Vice Chairman

MUNYANKIKO Froduald

Treasurer

MUJAWIYERA Josephine

Secretary

RWAMBONERA François

Board Member

KAYIJUKA Emmanuel

Board member

GASATURA Nathan

Board Member

MUGARURA Jean Baptiste

Board Member

TAYI Liliose

Board member

NKWAYA Alfred

Board Member

MUHIMUZI MUGISHA Daniel

Board Member

Senior Leadership Team

The Board of Directors appoints the members of the Senior Management Team to manage AEE's core business operations.

The Senior Management team is responsible for strategy and planning, monitoring financial performance, and managing the implementation of the organisation's strategy.

The Senior Management Team is chaired by the Team Leader and meets monthly.

Senior Leadership Team 2018

KALENZI John

Executive Secretary

NSENGIYUMVA Vital

Chief Operating Officer

UMULISA Beatrice

Human Resources Manager

MABASI Albert

Missions Director

SINDAYIHEBA Phanuel

Head of Programs Cluster

CYUMA Emmanuel

Head of Finance Cluster

USANASE Charlotte

Head of Quality Assurance Cluster

Governance (cont...)

AEE Rwanda is a charity registered in Rwanda. AEE Rwanda is registered for tax purposes with the Rwanda Revenue Authority as 'AEE, (AFRICAN EVANGALISTIC ENTERPRISE)'. The Tax Identification Number is 101331473.

African Enterprise International

AEE Rwanda is part of African Enterprise International; sharing a mission to Evangelize through word and deed in partnership with the church. This is a Covenant Partnership comprising ten independent entities across Africa. AEE Rwanda's involvement with the international partnership is through a non-executive international board and a tri-annual council.

Board Governance

Our board follows the AEE Rwanda Board Charter 2013 setting out the formation and purpose of our non-executive Board.

Child Protection

AEE's target population includes vulnerable children. We wish to create a favorable environment for children to flourish. To ensure that children are safeguarded whilst part of AEE programs and work, our Child Protection policy complies with international law on child rights and protection. The policy lays out a framework for interacting with children and for managing reports of child abuse.

Fraud and Corruption

Our Fraud Management Policy sets our policy for zero tolerance to any fraudulent or corruption activity. The policy outlines AEE's processes and controls to protect from fraud and corruption risks. It also includes the procedure to report and manage allegations of fraud and corruption. AEE is committed to protecting funds and assets provided for vulnerable and poor communities and ensuring that they reach the intended beneficiaries.

Staff Code of Conduct

We expect our staff to conduct themselves with honesty and integrity. We request our partners and vendors to honor and support our staff and beneficiaries in maintaining our code of conduct. Our code includes no acceptance of personal gifts, avoidance of conflicts of interest, and protection of beneficiaries.

Internal Audits

Each year AEE's Internal Auditor undertakes a series of internal audits against an annual plan. The audit includes checking that processes, procedures, and policies are being followed correctly and that data is accurately reported.

External Auditing

The Board appoints an external auditor for a period of three years. The audit includes financial accounts and project processes.



Strategy and Performance – Strategic Program Focus Areas

Our Strategy

In 2015 we completed our first year of the 2015 to 2020 strategic plan. AEE developed this strategy to meet the goal of “supporting the vulnerable youth, children, and families to realize their full rights” and to align with the Rwandan government’s Vision 2020 plan and Economic Development and Poverty Reduction Strategy II.

Our Target Population

In developing the strategy, AEE was guided by a comprehensive Child Rights Situation Analysis and AEE’s long history of working with vulnerable groups. Our target population are orphans and vulnerable children and their communities. These are children that are most at risk of abuse, malnutrition, disease and infant mortality.

Our Focus Areas

The strategy identifies Strategic Focus Areas (SFAs) around which AEE organizes its programs. Three SFAs are age-group specific underpinned by the remaining two SFAs. The areas and their relationship to each other are outlined opposite.

Our Approach

We take a holistic approach to programs, enabling us to address several, if not all, focus areas within one program of work. A grassroots approach to implement appropriate interventions produces longer lasting results for our beneficiaries.

We build community relationships and provide support to empower the poorest and most vulnerable people so that they can realize their social, educational, and economic rights. Our community driven programs have proven to hold stakeholders accountable for activities and outcomes.

We have adopted the Self Help Group (SHG) approach that has been used across the developing world and adapted it for Rwandan vulnerable communities. The SHG approach is well recognized as a successful development tool with long lasting and multiplying benefits. While not the only approach used by AEE, the SHG is our signature and where our expertise lies in delivering poverty alleviating programs.

AEE links with local community leaders to identify the poorest and facilitates the formation of groups. These groups are then provided with training in areas such as agriculture, finance for household and small business budgeting, nutrition, sexual health and gender and child abuse issues. We also mobilize the wider community to educate leaders, such as teachers and pastors, and give them the means to assist vulnerable populations.

Right to Early Childhood Care and Development through United Communities

**0-6
Yrs**

Right to Access Quality and Inclusive Education

**7-18
Yrs**

Right to Youth Economic Security through Active Citizenship

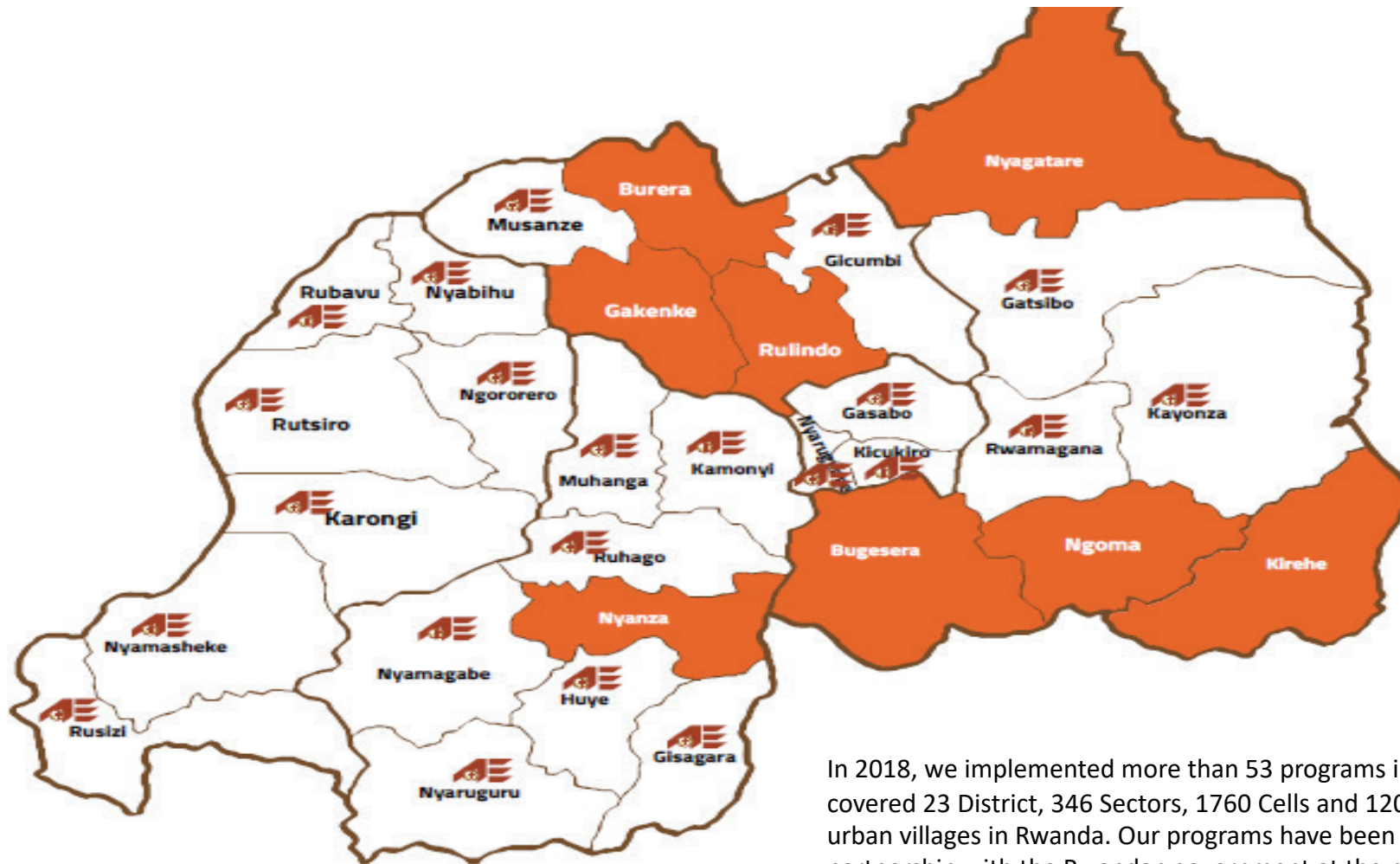
**18+
Yrs**

Right to Protection

Mission

“We build community relationships and provide support to empower the poorest and most vulnerable people”

AEE Rwanda Programs 2018



In 2018, we implemented more than 53 programs in 4 provinces. Our programs has covered 23 District, 346 Sectors, 1760 Cells and 12003 Villages/both rural and urban villages in Rwanda. Our programs have been implemented through close partnership with the Rwandan government at the national and local level, through various line ministries and government

Focus Area – Early Childhood Care and Development

The Goal

Girls and Boys – 0-6 years – are healthy, well nourished and ready to start and learn in school

The Need

- Poor access to early learning
- Poor quality of childcare
- Acute malnutrition
- Limited access to water, sanitation and hygiene
- Gaps in governance and national strategy

The Program

- Access to high quality early learning
- Stimulation using Early Childhood Care and Development center model
- Build capacity of duty bearers and institutions on importance of child friendly ECCD and traditional care
- Reducing malnourishment of children, and lactating mothers, through education and increasing paternal involvement
- Strengthen caregiving knowledge and practices, increase access to quality early learning services, improve quality of school grades 1-3, improve the enforcement of the existing ECCD policies

Outcomes

91

ECCDs
Established

Early Childhood Centers (ECCD)

ECCD's provide access to early childhood care and learning, improved nutrition, and reduce exposure to infectious disease in the first years of children's lives while preparing children for school.

AEE supported ECCDs to respond to high rates of children with malnutrition and illness challenges through the nutritional and health services.

By providing child care, parents are assured that their children are safe and can focus on increasing the family's income.

At the centers children learn basic hygiene practices, such as hand washing. Even wearing school uniform improves the hygiene of the community.

12,540

Children in
ECCD Program

418

Teachers Trained

equipped with technical skills including stimulation, socialization, guidance, participation and learning, contributing to high-quality ECCD for the children

32,000

Parent and
Guardians

Parents and Community

Parents were trained in basic hygiene, nutrition, and agricultural principles to provide a more varied diet and improve the health of children and families. Parents have adopted business practices selling surplus crops to buy household items such as mattresses, soap, and other essential items.

Breastfeeding mothers and pregnant women have been trained to better monitor their children's health and growth.

Community health workers were trained to improving the health and wellbeing of the community by identification of pregnant women, antenatal care visits, and growth monitoring children under five.

1,200

Health
Workers



Children were provided with friendly books to use in their class



Teachers after refresher training, with their students



Community health workers feeding under five children who are malnourished



A child demonstrating basic hygienic practices under WASH program

Focus Area – Quality and Inclusive Education

The Goal

Girls and Boys – 7-19 years – enjoy quality primary and secondary education in a girl and boy friendly school environment

The Need

- Limited access to school
- Poor quality education
- Poor governance e.g. lack of Parent Teacher Associations and School Improvement Plans

The Program

- Creating girl and boy friendly schools through School Improvement Plans using AEE's Girl and Boy Friendly School model
- Building the capacity of civil organizations and duty bearers to advocate for child friendly budgeting in education and good governance
- Supporting inclusive education for all children

Outcomes

146

Child-friendly environments

AEE provided training and materials to create a child-friendly learning environments at schools, in which children are motivated and able to learn, encouraging children to actively participate in classes.

684

Teachers trained

AEE trained teachers on school management through the School Improvement Plans implementation, ensuring a better teaching and learning environment.

The caliber of the teacher sets the level the students can reach in their class. By training teachers, their potential is elevated and so are the possibilities for the students.

54,218

Children improved performance

AEE provided scholastic materials, contributed to tuition fees, and inspected schools. This resulted in increased enrolment and retention rates of vulnerable children in school. Inclusive education support has enabled disabled children to have equal access to education services.



Josiane happily displaying her medical insurance card

Kampire Josiane is the seventh in a family of ten children. Her father recently died. AEE Rwanda has enabled her to stay in school by providing her with school materials, school fees and visiting her at school. She aspires to become a medical doctor in future.

AEE has assisted her mother in income generating activities, and through her business she manages to meet the family needs including purchasing medical insurance.



Ishimwe Daniel back at school after getting support

Ishimwe Daniel's father died in 1999. He lives with his mother and is a student at St. Joseph Kabgayi in S4. He says of AEE's support, "getting support to continue secondary school education has given me new hope for a better tomorrow. I now believe that I will realize my vision of being a teacher in the future! I'm so grateful"



AEE Rwanda delivering school materials to students

Focus Area – Youth Economic Security

The Goal

Young men and women have improved their wellbeing and participate actively in decision making on issues affecting them at all levels

The Need

- Limited access to financial services and capital for youth
- Poor participation in decision making on issues concerning youth
- Little knowledge of sexual and reproductive health and rights

The Program

- Vocational training to support income diversification
- Youth access to SHGs, producer groups, and links to local institutions
- Raising awareness to right bearers and duty holders on youth rights
- Increasing knowledge of sexual and reproductive health and rights

Outcomes

9,811

Youths job-ready

AEE Rwanda have provided vocational training and trade qualifications youths who had dropped out of school due to poverty. These youths are now able earn a living, becoming valued members of their communities.

8,124

Vulnerable youth now working

AEE Rwanda has supported marginalized youths to start profitable businesses and improve their household economic security through income diversification, inclusive empowerment, contributing to the reduction of youth unemployment.



Kaneza

Kaneza, 16, was forced to drop out of high school at senior three when she was told she had take care of her young siblings. She say that then “I felt like there is no more hope for my future.”

For most girls in Kaneza’s position, having dropped out of school, getting married quickly is the only way to avoid being seen as a failure.

Kaneza avoided this trap and was instead able to enroll in AEE’s vocational training program and acquire a valued skill.

“I discovered that I could compete in the job market with my acquired skill. I have a monthly income from my own business and nurture it gradually as it grows bigger,” said Kaneza. The biggest change for Kaneza was that it has become much easier for her to get money to take care of her siblings.



Amani

Amani is one of two children. His father died when Amani was young, and although his mother remarried, his family could only support him in school to primary five.

Now eighteen, Amani is one of 400 vulnerable youth who AEE Rwanda supported to undertake vocational training. Amani completed an automobile mechanics course and is now self-employed. He says, “I enjoy repairing cars while gaining new skills. When someone brings an old and dusty car then he or she comes to pick it when it is new and clean, I rejoice and feel important in the community compared to my past and the joy of the client due to the service rendered makes me happy.”

Amani earns 80,000 Rwf/month now and expects that to increase as he gains in experience. He is proud of the 70,000 Rwf he has saved and that he now contributes to his family’s needs. His step-father has no regular work so Amani supports his brother through primary school. He has plans to build a house for his mother and establish his own workshop.

Focus Area – Child Protection

The Goal

Children enjoy their right to identity and to live in a **safe and caring environment** protected from abuse and can **participate** in decision making

The Need

- Limited access to birth registration
- Persistent Gender Based Violence (GBV) and other forms of violence
- Child abuse, neglect and lack of child/youth protection in emergencies

The Program

- Education on the importance of, and encouraging, birth registration
- Building capacity of duty bearers and rights holders on GBV issues, child protection systems, and for children and youths to be able to claim and defend their rights
- Supporting children in emergency situations through GBV and Sexual and Reproductive Health and Rights (SRHR)
- Setting up mechanisms, including mentoring programs, so that people can: assist and help children that are being abused; enforce the law; and; connect mentors with community health centers

Outcomes

Youths trained in sexual health and rights

85,175

AEE Rwanda training on sexual and reproductive health and rights aims to reduce risky behaviours that expose youth and communities to adverse social, economic and health outcomes, such as unintended pregnancy

Births registered

11,156

AEE Rwanda's campaign on child birth registration ensures that children have access to all the services available to ensure their health, safety, and education, as well as ensuring that the children have rights of inheritance.

As a result of AEE's advocacy, the government has implemented quicker child registration processes, further reducing the number of unregistered children.

Children's groups operational

227

Children who were once isolated, stigmatized, or marginalized now enjoying a space to speak out through children's groups. The groups offer moral, social, spiritual, physical, and material support to their members. Children build self-confidence and are empowered to say no to abuse.



Betty on Children's Groups

Betty says that “my club is a very interesting ground where we as children are passing a message on a given topic that help us on behavior change and leads us to expect a good future. It is also a place where we express our feelings and discuss our rights” Betty is a student studying in Primary 6 and she is the president of Club URUHONGORE.



Police authorities explaining to the benefits of early child registration to a community



Children with disabilities are able to access their right to an education.



Community mentors after completing TOT training on Sexual Reproductive Health and Rights

Focus Area – Mission

The Goal

Proclaim the Gospel through **word** and **deed**

The Need

- Many church leaders lacking basic school education or formal theological training
- Churches working independently
- The need for Rwanda to continually work for reconciliation with God and each other
- People unsure of how to be a Christian

The Program

- Leadership Training to increase the capacity and empower pastors so that they can effectively lead and take the word of God to their communities.
- Stratified evangelism to take the gospel into communities.
- Discipleship for those who have recently been saved.
- Reconciliation with God and each other – the church as leaders and agents of reconciliation.
- Prayer Mobilization.

Outcomes

People reached

56,019

Through stratified evangelism. Meetings were conducted at strategic points such as Kigali city center and Nyabugogo bus parks, market places and commercial centers, and playgrounds.

People committed to Christ

5,746

In partnership with churches, people were reached with the gospel of Christ in various avenues such as bus station, the follow up for the new converts was ensured.

People reached

186,106

through Social Action programs. The churches operating in Nyarugenge district in collaboration with AEE Rwanda supported vulnerable households with 50 bags of rice, 50 bags of sugar, and 50 bags of maize flour, and medical insurance which enabled them to access health services more easily.

Samuel is one of the many souls who committed his life to Christ during AEE mission in 2018.

“I have lived a very bad life. I used to drink a lot of alcohol and commit adultery with many women even though I’m married with four children! I didn’t have any hope or peace in my life.

“Last night, while I was sleeping, I awoke to the feeling of being strangled! I struggled and shouted and thankfully I was freed. When I tried to go back to sleep, I heard a voice telling me to go get prayer the very next day. I had no idea where to go for prayer in the middle of the week.

“I was pondering these things when I was invited to the prayer meeting! I was thrilled! I listened to the preacher attentively as he talked about Jesus Christ, who alone can save us from our sins and give us true peace. After he finished preaching, I felt deeply convinced of all my sin, and decided to give my life to Jesus Christ. Once I had confessed my sins and asked Jesus to come into my heart, I felt great peace, and a lot of joy! “I am so happy to be a Christian! I believe that the peace that Jesus has given me will spread to my entire family! Thank you for coming to tell me about Jesus. I’m a new person now.”

Samuel



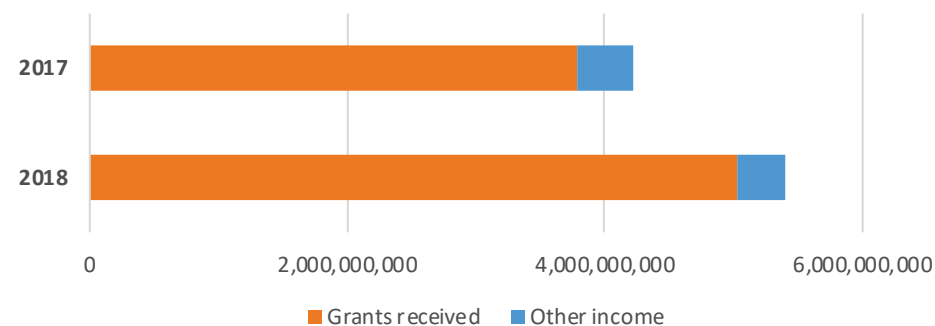
Evangelistic outreach in the marketplace



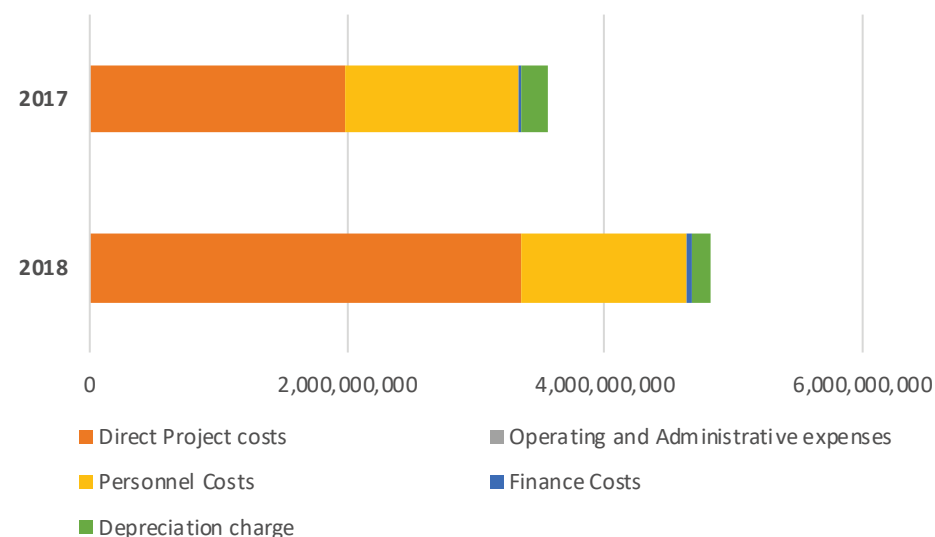
AEE staff proclaim the gospel

2018 Financial Summary

| INCOME* | 2018 | 2017 |
|----------------|----------------------|----------------------|
| Grant received | 5,021,248,535 | 3,778,076,914 |
| Other income | 382,214,134 | 440,286,179 |
| Total | 5,403,462,669 | 4,218,363,093 |



| EXPENDITURE* | 2018 | 2017 |
|---------------------------------------|----------------------|----------------------|
| Direct Project costs | 3,340,832,669 | 1,991,741,281 |
| Operating and Administrative expenses | 513,759,718 | 608,470,144 |
| Personnel Costs | 1,294,863,527 | 1,346,375,706 |
| Finance Costs | 31,399,978 | 13,378,545 |
| Depreciation charge | 143,446,395 | 198,166,440 |
| Total | 5,324,302,287 | 4,158,132,116 |



* All values are given in Rwandan Francs (Rwf)

2018 Auditor's Statement



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3 Independent auditor's report

To the senior management of African Evangelistic Enterprise (AEE) Rwanda

We have audited the financial statements of African Evangelistic enterprise (AEE) Rwanda, which comprise the Statement of Financial Position as at 31 December 2018, Statement of Income and Expenditure, Statement of Changes in Net Assets, Statement of Cash flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, proper books of accounts have been kept and the financial statements which are in agreement therewith, give a true and fair view of the state of financial affairs of African Evangelistic enterprise (AEE) Rwanda as at 31 December 2018 and its surplus for the year then ended in accordance with Generally Accepted Accounting Policies applicable in Rwanda and the provisions of AEE Rwanda's finance and procedures manual.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of African Evangelistic Enterprise (AEE) Rwanda in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The management is responsible for the other information. The other information comprises the information included in the management report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In accordance with our audit of the financial statements, our responsibility is to read the other information and in doing so consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the AEE Rwanda's accounting policies and for such internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the AEE Rwanda's ability to continue as a going concern, disclosing, applicable matters related to going concern and using the going concern basis of accounting. Management is responsible for overseeing the entity reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.



A member of Kreston International | A global network of independent accounting firms



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Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International standard on Auditing (ISAs), we exercise professional judgment and maintain professional scepticism throughout the planning and performance of the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the AEE Rwanda's internal control
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the AEE Rwanda's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information within the entity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the entity audit. We remain solely responsible for our audit opinion.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is;


 Obed Rugara
 Partner
 RUMA Certified Public Accountants



Date 30 APR 2019

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A member of Kreston International | A global network of independent accounting firms

2018 Auditor's Statement (cont...)

African Evangelistic Enterprise (AEE) Rwanda
Consolidated Financial Statements for the year ended 31 December 2018

4 Financial Statements


4.1 Statement of Financial Position as at 31 December 2018


| Assets | Note | 2018 Frw | 2017 Frw |
|--|--------|----------------------|----------------------|
| Non-current assets | | | |
| Property and equipment | 4.6.1 | 1,101,340,700 | 1,220,709,602 |
| Investment in ACB Shareholding | 4.6.2 | 223,105,449 | 215,559,910 |
| | | <u>1,324,446,149</u> | <u>1,436,269,512</u> |
| Current assets | | | |
| Accounts receivable | 4.6.3 | 180,579,806 | 155,687,780 |
| Cash and bank | 4.6.4 | 478,882,310 | 485,602,453 |
| | | <u>659,462,116</u> | <u>641,290,233</u> |
| Total Assets | | <u>1,983,908,265</u> | <u>2,077,559,745</u> |
| Accumulated Funds and Liabilities | | | |
| Accumulated funds | | | |
| General Fund | 4.6.5 | 1,263,947,726 | 1,186,715,949 |
| Capital Fund | 4.6.6 | 104,386,099 | 110,751,625 |
| Restricted funds | 4.6.7 | 243,480,882 | 226,599,657 |
| Revaluation reserve | 4.6.8 | 186,100,616 | 192,245,402 |
| | | <u>1,797,915,322</u> | <u>1,716,312,633</u> |
| Non-current Liabilities | | | |
| Borrowings | 4.6.9 | 109,685,961 | 113,453,077 |
| Current Liabilities | | | |
| Accounts payable | 4.6.10 | 76,306,982 | 247,794,035 |
| | | <u>76,306,982</u> | <u>247,794,035</u> |
| Total Accumulated funds and liabilities | | <u>1,983,908,265</u> | <u>2,077,559,745</u> |

The financial statements were authorized for issue on and signed jointly by:


Accounting Manager
AEE Rwanda

Date: 30/04/2019


Team Leader
AEE Rwanda


Date: April 30th 2019

